



**OFFICE OF STATE TREASURER
YEAR ENDED JUNE 30, 2003**

**From The Office Of State Auditor
Claire McCaskill**

**Report No. 2004-33
May 5, 2004
www.auditor.mo.gov**

AUDIT REPORT



Office Of The
State Auditor Of Missouri
Claire McCaskill

May 2004

The following report is our review of the Office of the State Treasurer.

The Office of State Treasurer (STO) is an elective office as provided in the Missouri Constitution. The duties of the State Treasurer are to be the custodian of all state funds; to determine the amount of state monies not needed for current operating expenses; and to invest such monies as allowed by state law. The Office of State Treasurer operates in four major functional areas: 1) accounting and banking services; 2) disbursements and records; 3) investments and deposit programs; and 4) unclaimed property.

During the year ended June 30, 2003, the STO co-sponsored a "Women in Business" conference with Friends of the Missouri Women's Council, a not-for profit organization, without first obtaining a formal written agreement. Due to decreased attendance, conference registration fees totaling \$650 were insufficient to cover the conference costs of approximately \$6,600, which included brochures (\$1,300), meeting room charges (\$3,800), food (\$1,400), and an administrative fee (\$100). Due to a misunderstanding and the lack of a formal written agreement, the STO paid the conference's costs, net of registration fees collected, of approximately \$6,000. The audit questioned the relevance of this expenditure to the operation of the STO, and the lack of a formal written contract to establish payment terms and clarify responsibilities and expectations of all parties.

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YELLOW SHEET

OFFICE OF STATE TREASURER

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FINANCIAL SECTION

State Auditor's Reports



CLAIRE C. McCASKILL
Missouri State Auditor

**INDEPENDENT AUDITOR'S REPORT ON
THE FINANCIAL STATEMENTS**

Honorable Nancy Farmer, State Treasurer
Jefferson City, MO 65102

We have audited the accompanying Statement of Receipts, Disbursements, and Changes in Cash and Investments of the Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and Treasurer's Information Fund; and Statement of Appropriations and Expenditures of the various funds of the Office of State Treasurer as of and for the years ended June 30, 2003 and 2002. These financial statements are the responsibility of the office's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1 to the financial statements, these financial statements were prepared on the cash basis of accounting or the state's legal budgetary basis of accounting, which are comprehensive bases of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the receipts, disbursements, and changes in cash and investments of the Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and the Treasurer's Information Fund; and the appropriations and expenditures of the various funds of the Office of State Treasurer as of and for the years ended June 30, 2003 and 2002, on the bases of accounting discussed in Note 1.

In accordance with *Government Auditing Standards*, we also have issued our report dated January 28, 2004, on our consideration of the office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements, taken as a whole, that are referred to in the first paragraph. The accompanying financial information listed as supplementary data in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, except for that presented in Schedule 4, has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole. We did not audit the information presented in Schedule 4 and, accordingly, we express no opinion on it.

The accompanying History, Organization, and Statistical Information is presented for informational purposes. This information was obtained from the office's management and was not subjected to the auditing procedures applied in the audit of the financial statements referred to above. Accordingly, we express no opinion on the information.



Claire McCaskill
State Auditor

January 28, 2004 (fieldwork completion date)

The following auditors participated in the preparation of this report:

Director of Audits:	Kenneth W. Kuster, CPA
Audit Manager:	Douglas J. Porting, CPA
In-Charge Auditor:	Katherine K. Cardenas, CPA
Audit Staff:	Lucinda Elliott
	Kelly L. Petree
	Gary A. Raines
	Chad Hampton



CLAIRE C. McCASKILL
Missouri State Auditor

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

Honorable Nancy Farmer, State Treasurer
Jefferson City, MO 65102

We have audited the financial statements of the Office of State Treasurer as of and for the years ended June 30, 2003 and 2002, and have issued our report thereon dated January 28, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements of the Office of State Treasurer are free of material misstatement, we performed tests of the office's compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance which is described in the accompanying Management Advisory Report.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of the Office of State Treasurer, we considered the office's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the

normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the management of the Office of State Treasurer and other applicable government officials. However, pursuant to Section 29.270, RSMo 2000, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink, reading "Claire McCaskill". The signature is fluid and cursive, with the first name "Claire" and last name "McCaskill" clearly distinguishable.

Claire McCaskill
State Auditor

January 28, 2004 (fieldwork completion date)

Financial Statements

Exhibit A

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND INVESTMENTS-
ABANDONED FUND ACCOUNT FUND, CENTRAL CHECK MAILING SERVICE REVOLVING FUND, AND
TREASURER'S INFORMATION FUND

	Year Ended June 30,					
	2003			2002		
	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund
RECEIPTS						
Unclaimed deposits, dividends, interest, and other	\$ 38,489,195	0	0	32,497,860	0	0
Charges for services	0	154,113	2,015	0	164,660	3,288
Total Receipts	38,489,195	154,113	2,015	32,497,860	164,660	3,288
DISBURSEMENTS						
Refunds of unclaimed deposits	13,011,897	0	0	14,090,546	0	0
Expense and equipment	249,758	113,729	3,387	369,788	167,929	2,347
Total Disbursements	13,261,655	113,729	3,387	14,460,334	167,929	2,347
RECEIPTS OVER (UNDER) DISBURSEMENTS	25,227,540	40,384	(1,372)	18,037,526	(3,269)	941
TRANSFERS						
Transfers from General Revenue Fund-State	6,965,894	0	0	0	0	0
Transfers (to) General Revenue Fund-State	(31,465,574)	(585)	(23)	(18,639,045)	(585)	(23)
Total Transfers	(24,499,680)	(585)	(23)	(18,639,045)	(585)	(23)
RECEIPTS OVER (UNDER) DISBURSEMENTS AND TRANSFERS	727,860	39,799	(1,395)	(601,519)	(3,854)	918
CASH AND INVESTMENTS, JULY 1	2,197,539	3,126	9,775	2,799,058	6,980	8,857
CASH AND INVESTMENTS, JUNE 30	\$ 2,925,399	42,925	8,380	2,197,539	3,126	9,775

The accompanying Notes to the Financial Statements are an integral part of this statement.

Exhibit B

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF APPROPRIATIONS AND EXPENDITURES

	Year Ended June 30,					
	2003			2002		
	Appropriations	Expenditures	Lapsed Balances**	Appropriations	Expenditures	Lapsed Balances **
GENERAL REVENUE FUND - STATE						
Issuing duplicate checks	\$ 1,500,000	1,255,175	244,825	1,049,000	1,048,460	540
Services to monitor companies doing business in Northern Ireland	0	0	0	3,000	3,000	0
Outlawed checks	50,150	46,947	3,203	15,000	13,190	1,810
Lease and utility expense	3,921	2,959	962	6,076	2,155	3,921
Personal service	1,282,524	1,209,326	73,198	1,264,316	1,134,234	130,082
Expense and equipment	419,942	367,729	52,213	494,050	413,898	80,152
Personal service/expense and equipment flex	189,163	162,903	26,260	251,195	236,123	15,072
Refunds of excess interest from the linked deposit program	3,000	1,627	1,373	4,000	689	3,311
Total General Revenue Fund - State	3,448,700	3,046,666	402,034	3,086,637	2,851,749	234,888
TREASURER'S INFORMATION FUND						
Expense and equipment	8,000	3,387	4,613	8,000	2,347	5,653
CENTRAL CHECK MAILING SERVICE REVOLVING FUND						
Expense and equipment	225,000	113,729	111,271	225,000	167,929	57,071
STATE HIGHWAYS AND TRANSPORTATION DEPARTMENT FUND						
Personal service	458,699	444,936	13,763	458,699	444,937	13,762
SECOND INJURY FUND						
Personal service	36,232	36,232	0	36,232	36,232	0
Expense and equipment	3,280	3,280	0	3,280	3,280	0
Total Second Injury Fund	39,512	39,512	0	39,512	39,512	0
ABANDONED FUND ACCOUNT FUND						
Expense and equipment	345,000	249,758	95,242	370,701	369,882	819
Payment of claims for abandoned property	16,000,000	13,011,897	2,988,103	15,000,000	14,090,545	909,455
Total Abandoned Fund Account Fund	16,345,000	13,261,655	3,083,345	15,370,701	14,460,427	910,274
Total All Funds	\$ 20,524,911	16,909,885	3,615,026	19,188,549	17,966,901	1,221,648

* Biennial appropriations set up in fiscal year 2002 are re-appropriations to fiscal year 2003. After the fiscal year-end processing has been completed, the unexpended fiscal year 2002 appropriation balance for a biennial appropriation is established in fiscal year 2003. Therefore, there is no lapsed balance for a biennial appropriation at the end of fiscal year 2002.

** Office officials indicated the lapsed balances included the following withholdings made at the Governor's request:

	Year Ended June 30, 2003	Year Ended June 30, 2002
General Revenue Fund - State:		
Personal service	\$ 0	90,931
Expense and equipment	12,598	49,405
Outlawed checks	0	900
Refunds of excess interest from the linked deposit program	0	720
Lease and utility expense	0	183
Total	\$ 12,598	142,139
State Highways and Transportation Department Fund:		
Personal service	\$ 13,761	13,761

The accompanying Notes to the Financial Statements are an integral part of this statement.

Supplementary Data

Schedule 1

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF EXPENDITURES (FROM APPROPRIATIONS)

	Year Ended June 30,	
	2003	2002
Personal service	\$ 1,853,397	1,851,526
Travel	15,007	27,233
Expense and equipment	225,635	260,612
Communications expense	49,398	56,808
Professional services	264,399	427,603
Equipment repairs and maintenance	71,990	54,667
Equipment and software purchases	114,413	135,568
Abandoned fund claim payments and linked deposit interest refunds	13,013,524	14,091,234
Replacement of outlawed checks	1,302,122	1,061,650
Total Expenditures	\$ <u>16,909,885</u>	<u>17,966,901</u>

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 2

OFFICE OF STATE TREASURER
STATEMENT OF CHANGES IN GENERAL CAPITAL ASSETS
YEAR ENDED JUNE 30, 2003

	Furniture and Equipment	Motor Vehicles	Total General Capital Assets
Balance, June 30, 2002	\$ 803,693	16,582	820,275
Additions	94,973	0	94,973
Dispositions	(79,780)	0	(79,780)
Balance, June 30, 2003	\$ 818,886	16,582	835,468

Fund of Acquisition	Balance June 30, 2003
General Revenue Fund-State	\$ 776,763
Central Check Mailing Service Revolving Fund	38,054
Second Injury Fund	2,093
Abandoned Fund Account Fund	18,558
Total All Funds	\$ 835,468

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 3

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF FUNDS IN CUSTODY OF STATE TREASURER

	June 30,				
	2003	2002	2001	2000	1999
APPROPRIATED FUNDS					
Demand Deposits:					
US Bank	\$ (5,845,909)	2,576,463	19,067,922	20,193,672	17,378,945
Central Bank	(133,946,937)	(138,593,954)	(171,270,259)	(145,640,671)	(181,557,095)
Premier Bank	17,025	43,795	23,742	N/A	N/A
Collection bank accounts	3,640,880	4,938,377	1,269,172	1,144,983	6,781,261
Total Demand Deposits	(136,134,941)	(131,035,319)	(150,909,423)	(124,302,016)	(157,396,889)
Pooled Investments:					
Time deposits	326,995,334	367,178,643	453,435,866	498,164,830	442,979,003
U.S. government securities	1,701,713,339	1,447,407,896	1,419,273,616	1,812,434,510	2,299,678,256
Commercial paper and banker acceptances	516,971,919	694,144,369	873,037,428	688,517,469	734,288,488
Repurchase agreements	361,795,000	527,329,300	341,656,000	214,844,900	152,784,800
Other investments	N/A	N/A	N/A	N/A	10,130
Total Pooled Investments	2,907,475,592	3,036,060,208	3,087,402,910	3,213,961,709	3,629,740,677
Total Demand Deposits and Pooled Investments(Schedule 4)	2,771,340,651	2,905,024,889	2,936,493,487	3,089,659,693	3,472,343,788
Special Fund Dedicated Investments:					
U.S. government securities	19,513,106	17,611,544	16,703,999	15,900,896	N/A
Donated corporate stock	5,130	5,130	5,130	5,130	N/A
Total Special Fund Dedicated Investments	19,518,236	17,616,674	16,709,129	15,906,026	0
Total Appropriated Funds	2,790,858,887	2,922,641,563	2,953,202,616	3,105,565,719	3,472,343,788
NONAPPROPRIATED FUNDS					
Demand deposits	36,701	184,828	19,312	4,417	3,977
Repurchase agreements	19,406,000	96,338,000	110,607,600	8,074,300	7,793,800
U.S. government securities	64,522,948	65,418,122	65,312,467	0	0
Total Nonappropriated Funds (Schedule 5)	83,965,649	161,940,950	175,939,379	8,078,717	7,797,777
Total Cash and Investments	\$ 2,874,824,536	3,084,582,513	3,129,141,995	3,113,644,436	3,480,141,565

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
General Revenue Fund	\$ 288,668,747	326,037,792	438,697,261	776,602,798	1,167,276,156
Budget Reserve Fund	462,371,185	469,923,934	451,979,496	N/A	N/A
Budget Stabilization Fund	0	0	0	142,777,241	135,293,029
Cash Operating Reserve - General Revenue Fund	0	0	0	293,425,819	278,468,808
Abandoned Fund Account Fund	2,925,399	2,197,539	2,799,058	671,421	257,269
Abandoned Mine Reclamation Fund	992,668	906,128	805,733	709,252	611,127
Academic Scholarship Fund	330,882	133,211	327,773	321,932	93,018
Acupuncturist Fund	45,512	22,352	0	0	N/A
Adjutant General - Federal Fund	2,531,799	2,513,349	1,259,644	1,575,342	1,160,612
Adjutant General Revolving Fund	96,929	112,537	110,311	244,176	244,500
Administrative Trust Fund	10,257,922	11,906,971	12,353,604	10,990,480	10,784,887
Advantage Missouri Trust Fund	105,864	166,500	82,906	36,860	0
Agricultural Product Utilization Business					
Development Loan Guarantee Fund	1	1	1	8	14,591
Agricultural Product Utilization Grant Fund	41	48,656	73,417	417,500	377,042
Agriculture Bond Trustee Fund	0	0	0	0	0
Agriculture Development Fund	82,753	81,312	64,422	55,582	56,395
Aid to Dependent Children - Federal Fund	0	0	0	0	0
Alternative Care Trust Fund	2,972,087	2,724,219	2,011,676	1,917,619	1,500,105
Americans With Disabilities Act Compliance Fund	0	30,362	283,262	1,566,973	3,905,067
Animal Care Reserve Fund	150,306	114,357	143,176	206,352	233,623
Animal Health Laboratory Fee Fund	174,107	222,038	247,997	235,049	246,914
Apple Merchandising Fund	5,813	15,171	10,386	11,214	7,655
Aquaculture Marketing Development Fund	7	1	0	0	1,539
Arrow Rock State Historic Site Fund	22,278	N/A	N/A	N/A	N/A
Assistive Technology Loan Revolving Fund	1,141,856	1,020,146	469,704	N/A	N/A
Athletic Fund	424,024	472,084	405,982	351,203	535,604
Attorney General - Federal and Other Fund	29,349	4,706	46,212	663	6,746
Attorney General Anti-Trust Revolving Fund	488,419	597,451	314,260	801,742	499,754
Attorney General Court Costs Fund	67,090	48,937	48,898	11,644	10,411
Aviation Trust Fund	3,259,469	5,840,058	8,593,264	6,197,404	2,899,035
Bingo Proceeds for Education Fund	5,048,369	6,165,023	5,910,434	7,078,673	8,870,862
Biodiesel Fuel Revolving Fund	2,655	N/A	N/A	N/A	N/A
Blind Pension Fund	12,495,281	10,448,724	7,949,388	5,735,291	3,919,108
Blindness Education, Screening and Treatment Program Fund	469,756	305,462	113,420	N/A	N/A
Board of Barber Examiners Fund	277,404	394,477	106,499	150,580	156,154
Board of Embalmers and Funeral Directors Fund	598,740	907,167	329,728	657,413	306,019
Board of Geologist Registration Fund	168,367	141,930	101,147	88,133	76,363
Board of Pharmacy Fund	2,563,783	2,283,999	2,042,991	1,451,661	1,084,804
Board of Registration for the Healing Arts Fund	4,492,400	6,765,256	5,174,356	5,179,330	5,141,105
Boiler and Pressure Vessels Safety Fund	342,438	N/A	N/A	N/A	N/A
Boll Weevil Suppression and Eradication Fund	5,466	9,158	0	0	0
BPB Series A 2003 Bond Proceeds - Projects	203,204,063	N/A	N/A	N/A	N/A
BPB Series A 2003 Bond Proceeds - Notes	24,360	N/A	N/A	N/A	N/A
Bridge Scholarship Fund	0	0	0	1,335,986	290,372
Business Extension Service Team Fund	298,179	1,544,580	4,962,020	4,248,291	3,570,702
Central Check Mailing Service Revolving Fund	42,924	3,126	6,980	23,361	17,001
Champ W. Smith & Mary C. Smith					
Memorial Endowment Trust Fund	388,011	413,079	424,095	405,892	384,668
Chemical Emergency Preparedness Fund	634,562	554,474	651,174	746,644	782,626
Child Labor Enforcement Fund	163,877	138,996	43,995	30,107	49,319
Child Support Enforcement Fund	6,304,558	4,595,307	7,762,255	11,139,043	6,093,302
Children's Trust Fund	3,302,480	3,578,065	4,250,891	4,302,138	3,873,938
Clinical Social Workers Fund	695,706	675,815	568,315	559,955	670,208
Coal Mine Land Reclamation Fund	839,048	831,359	908,615	846,917	853,287
Committee of Professional Counselors Fund	803,934	805,425	416,898	564,397	534,729

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Commodity Council Merchandising Fund	41,751	8,591	24,488	21,641	21,274
Community Service Commission Fund	7,108	165	14,367	4,605	73,544
Compulsive Gamblers Fund	352,265	176,940	10,124	111,115	210,740
Concentrated Animal Feeding Operation Indemnity Fund	216,740	189,030	154,534	118,759	58,669
Confederate Memorial Park Fund	138,904	135,595	130,751	123,329	116,868
Conservation Commission Fund	27,218,529	24,343,917	17,034,452	27,911,407	31,373,471
Correctional Substance Abuse Earnings Fund	366,640	265,324	174,670	86,723	16,171
County Aid Road Trust Fund	116	116	116	116	116
Crime Victims' Compensation Fund	7,813,312	7,663,263	7,750,711	8,463,246	7,991,887
Criminal Justice Network and Technology Revolving Fund	620,322	701,518	550,912	163,278	124,830
Criminal Record System Fund	6,664,778	6,973,044	6,085,569	4,856,861	3,352,363
Crippled Children's Service Fund	205,812	269,420	439,710	376,064	309,655
Deaf Relay Service Fund	4,327,037	6,485,237	7,357,731	7,379,884	6,096,587
Debt Offset Escrow Fund	8,929,246	20,364,842	17,509,906	10,076,605	5,179,718
Dental Board Fund	1,130,372	433,982	408,942	406,924	353,035
Department of Agriculture - Federal Fund	699,123	784,195	17,179	22,321	41,652
Department of Corrections - Federal Fund	614,585	111,482	2,464,906	2,587,151	3,040,595
Department of Economic Development - Community Development Block Grant Administration Fund	20,038	3,983	46,476	35,093	26,790
Department of Economic Development - Community Development Block Grant Pass-through Fund	53,263	1,845,536	35,736	5,722	25,597
Department of Economic Development - Federal and Other Fund	30,609	99,533	29,062	70,916	4,685
Department of Economic Development - Management Information Systems - Federal and Other Fund	129	129	129	129	129
Department of Economic Development - Missouri Council on the Arts - Federal and Other Fund	14,615	13,835	12,242	33,347	58,378
Department of Economic Development - Women's Council - Federal Fund	5,433	5,433	5,433	5,433	21,552
Department of Economic Development Administrative Fund	572,139	207,785	221,601	290,726	164,532
Department of Health - Donated Fund	359,452	774,473	747,772	801,302	463,590
Department of Health - Federal Fund	3,143,988	2,691,986	1,151,130	5,202,042	5,031,324
Department of Health Document Services Fund	20,239	23,585	49,852	108,408	62,824
Department of Health Interagency Payments Fund	56,672	245,758	223,159	242,963	88,294
Department of Higher Education - Federal Fund	47,877	28,328	26,187	31,712	17,304
Department of Insurance Dedicated Fund	12,147,179	10,076,526	9,190,004	8,621,390	8,057,043
Department of Labor and Industrial Relations - Administrative Fund	1,012,498	3,849,088	383,796	0	0
Department of Labor and Industrial Relations - Commission on Human Rights - Federal Fund	790,723	674,639	1,392,396	1,168,794	836,899
Department of Labor and Industrial Relations - Crime Victims -Federal Fund	0	72	96,269	95,199	75,966
Department of Mental Health - Federal Fund	29,239,753	30,668,576	55,593,079	61,697,526	892,647
Department of Natural Resources - Federal and Other Fund	3,427,103	4,678,658	6,522,883	2,981,637	7,770,346
Department of Natural Resources Cost Allocation Fund	1,127,444	872,858	858,747	1,743,982	774,526
Department of Natural Resources Revolving Services Fund	377,967	571,454	209,629	348,300	387,789
Department of Public Safety - Federal Fund	96,775	119,958	338,119	1,858,163	1,408,647
Department of Public Safety - Highway Safety Fund	101,637	127,327	128,543	213,398	359,448
Department of Public Safety - JAIBG Fund	7,434,315	8,521,054	5,195,957	7,626,596	4,568,764
Department of Revenue - Federal Fund	154,105	207,790	212,081	214,946	207,039
Department of Revenue Information Fund	607,879	565,113	512,115	664,532	1,199,646
Department of Social Services - Federal and Other Fund	0	0	1,127,274	14,600,515	1,203,836
Department of Social Services Administrative Trust Fund	704,197	169,949	736,244	241,972	126,242
Department of Social Services Educational					

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Improvement Fund	3,379,189	3,602,098	2,855,751	3,850,534	3,395,873
Design and Construction Donated Fund	9	9	9	9	9
Dietitian Fund	249,600	326,345	93,820	0	0
Division of Aging - Federal and Other Fund	425	94	1,891,908	2,342,779	808,130
Division of Aging Donations Fund	1,599	1,599	1,599	1,599	1,599
Division of Aging Elderly Home Delivered Meals Trust Fund	142,575	94,066	101,748	88,453	63,752
Division of Credit Unions Fund	169,200	280,934	359,639	334,940	207,083
Division of Family Services - Administrative Fund	34,026,564	15,700,137	14,567,652	12,916,096	15,282,682
Division of Family Services Donations Fund	192,322	180,335	272,833	261,633	265,905
Division of Finance Fund	305,021	295,004	673,349	1,260,473	1,564,533
Division of Labor Standards - Federal Fund	6,945	13,849	13,616	28,424	25,088
Division of Savings and Loan Supervision Fund	28,971	29,010	40,692	28,569	37,119
Division of Tourism Supplemental Revenue Fund	2,544,150	4,114,661	4,184,763	3,524,625	2,674,053
Division of Youth Services - Federal and Other Fund	8	10	648,999	2,406,578	1,236,130
Doctor Edmund A. Babler Memorial - State Park Fund	752,269	791,079	836,892	939,903	938,873
Domestic Relations Resolution Fund	611,081	641,396	569,705	367,203	177,217
Drug Court Resources Fund	191,936	N/A	N/A	N/A	N/A
Dry-Cleaning Environmental Response Trust Fund	1,489,376	825,019	208,690	N/A	N/A
Early Childhood Development, Education and Care Fund	10,202,919	32,676,659	43,821,123	45,465,648	25,340,676
Economy Rate Telephone Service Fund	0	0	50	N/A	N/A
Election Administration Improvement Fund	17,357,004	N/A	N/A	N/A	N/A
Elementary and Secondary Education - Federal and Other Fund	3,574,431	1,601,085	1,229,874	2,606,482	4,471,180
Elevator Safety Fund	216,197	145,066	85,906	N/A	N/A
Endowed Care Cemetery Audit Fund	264,063	255,647	218,963	241,779	231,835
Energy Set-Aside Program Fund	21,642,086	21,567,293	22,336,181	14,135,697	16,790,980
Escheats Fund	0	6,854,394	6,872,791	6,287,398	6,141,744
Excellence in Education Fund	1,629,046	1,426,892	1,099,804	1,004,463	1,108,342
Facilities Maintenance Reserve Fund	1,126,709	10,204,928	30,966,318	22,768,361	13,175,243
Fair Share Fund	2,017,456	1,987,035	2,105,985	2,332,105	2,152,301
Family Support Loan Fund	19,608	116,614	114,995	97,058	99,185
Federal - Missouri Department of Insurance Fund	0	0	0	0	0
Federal and Other Fund	164,219	14,704	2,850	11,263	4,044
Federal Drug Seizure Fund	757,337	1,295,193	2,237,474	3,809,785	3,841,586
Federal Reimbursement Allowance Fund	33,195,414	13,978,859	23,147,141	27,780,449	37,650,850
Federal Student Loan Reserve Fund	22,234,075	20,486,626	26,959,150	34,595,580	N/A
Federal Surplus Property Fund	1,995,073	1,649,261	1,690,580	1,508,761	1,797,410
Fine Collections Center Interest Revolving Fund	1	850	10,129	0	N/A
Firing Range Fee Fund	1,434	1,434	1,434	1,434	1,434
Food Stamp EBT Settlement Fund	0	0	0	0	6,587,306
Fourth State Building - Series A 1996	0	0	0	0	0
Fourth State Building - Series A 1998	10,117,941	11,656,995	15,350,156	19,036,607	22,004,237
Fourth State Building Bond and Interest Series A 1995	3,369,624	5,938,049	6,112,982	6,008,573	6,082,552
Fourth State Building Bond and Interest Series A 1996	9,262,607	9,837,013	10,142,670	10,049,005	10,204,031
Fourth State Building Bond and Interest Series A 1998	3,578,120	3,674,666	3,804,229	3,777,876	3,779,338
Fourth State Building Bond and Interest Series A 2002	7,542,860	N/A	N/A	N/A	N/A
Gaming Commission Bingo Fund	0	0	2,537	17,394	89,804
Gaming Commission Fund	4,001,746	4,210,689	4,690,850	6,835,388	7,896,325
Gaming Proceeds for Education Fund	7,715,821	16,838,239	13,416,742	13,749,083	5,727,863
GEAR-UP Scholarship Fund	1,325,932	1,302,681	N/A	N/A	N/A
General Revenue Reimbursements Fund	722,693	11,913,176	6,500,746	10,797,459	63,862,901
Governor's Committee on Employment of the Handicapped - Federal Fund	159,262	199,584	704,496	166,405	241,203
Governor's Council on Physical Fitness Institution Gift Trust Fund	3,113	N/A	N/A	N/A	N/A
Grade Crossing Fund	0	0	0	0	0

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Grade Crossing Safety Account Fund	4,827,077	4,654,379	4,872,583	4,414,151	4,335,291
Grain Inspection Fees Fund	544,691	451,865	340,234	442,300	555,038
Groundwater Protection Fund	110,973	116,628	207,197	225,685	171,702
Guaranty Agency Operating Fund	10,279,228	7,527,667	6,970,923	8,612,013	N/A
Handicapped Children's Trust Fund	23	23	23	846	1,072
Hazardous Waste Fund	888,282	1,076,035	962,798	596,416	560,442
Hazardous Waste Remedial Fund	3,366,617	2,582,929	2,829,818	3,573,649	4,252,922
Head Injury Fund	457,855	N/A	N/A	N/A	N/A
Health Access Incentive Fund	1,015,562	753,390	582,825	1,979,962	812,029
Health Initiatives Fund	3,436,477	5,847,311	8,298,720	9,320,373	13,303,065
Health Spa Regulatory Fund	98,050	87,620	76,161	69,515	69,876
Healthy Families Trust Fund	4,027,543	0	211,330,653	N/A	N/A
Healthy Families Trust Fund - Early Childhood Care and Education Account	266,913	788,659	0	N/A	N/A
Healthy Families Trust Fund - Health Care Treatment and Access Account	3,579,837	6,845,344	0	N/A	N/A
Healthy Families Trust Fund - Life Sciences Research Account	0	11,730	0	N/A	N/A
Healthy Families Trust Fund - Seniors Catastrophic Prescription Drug Account	16,295	60,847,227	0	N/A	N/A
Healthy Families Trust Fund - Tobacco Prevention, Education and Cessation Account	62,244	47,129	0	N/A	N/A
Hearing Instrument Specialist Fund	106,458	100,021	91,419	84,605	79,728
Highway Patrol Academy Fund	496,506	486,645	464,005	483,302	248,267
Highway Patrol Inspection Fund	2,888,801	3,874,665	2,519,683	3,305,943	2,171,007
Highway Patrol's Motor Vehicle and Aircraft Revolving Fund	5,425,200	3,865,254	4,517,360	4,185,382	3,105,290
Highway Revenue Generating Fund	0	0	0	0	0
Historic Preservation Revolving Fund	853,885	1,390,762	1,471,854	760,279	270,139
Homeland Security Fund	80,202	N/A	N/A	N/A	N/A
House of Representatives Revolving Fund	36,077	13,221	81	4,664	11,542
Independent Living Center Fund	689,688	529,844	404,258	403,768	362,340
Industrial Development and Reserve Fund	0	0	0	0	977,179
Infrastructure Development Fund	0	0	0	N/A	N/A
Inmate Incarceration Reimbursement Act Revolving Fund	264,748	212,093	184,618	147,400	131,387
Inmate Revolving Fund	895,119	1,460,329	2,556,898	2,009,020	1,630,111
Insurance Examiners Fund	879,199	649,861	523,237	506,241	438,586
Intergovernmental Transfer Fund	992,173	26,477,310	2,000,000	N/A	N/A
Interior Design Council Fund	49,357	28,456	19,975	0	0
International Trade Show Revolving Fund	74,551	75,510	67,835	22,026	8,416
Investors Restitution Fund	1,000	N/A	N/A	N/A	N/A
Job Development and Training Fund	401,199	671,693	2,619,964	3,336,531	950,703
Judiciary Education and Training Fund	521,287	591,887	194,489	203,298	275,783
Kid's Chance Scholarship Fund	214,653	160,420	105,710	51,193	0
Landscape Architectural Council Fund	0	37,434	15,663	24,059	31,814
Legal Defense and Defender Fund	134,253	206,881	163,647	472,424	480,531
Legal Services For Low-Income People Fund	46,728	1,013,280	N/A	N/A	N/A
Library Networking Fund	206,179	74,550	15,104	44,362	0
Licensed Perfusionists Fund	0	0	0	7,980	9,000
Light Rail Safety Fund	0	0	30	1,694	2,050
Livestock Brands Fund	24,425	0	9,104	415	22,273
Livestock Dealer Law Enforcement and Administration Fund	238	351	45	5,184	5,487
Livestock Sales and Markets Fees Fund	0	37	75	11,265	2,623
Local Records Preservation Fund	1,278,405	976,075	1,141,354	1,552,964	1,660,386
Lottery Proceeds Fund	14,727,175	15,558,203	30,556,966	65,839,958	71,234,118
Mammography Fund	394,348	336,334	274,339	232,751	217,558

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Manufactured Housing Fund	127,791	132,165	263,293	493,135	712,818
Marguerite Ross Barnett Scholarship Fund	83,855	121,866	65,027	13,038	N/A
Marital and Family Therapists Fund	51,158	50,969	56,437	42,238	40,229
Marketing Development Fund	976,427	482,875	348,237	337,917	260,687
Massage Therapy Fund	454,723	281,497	300,677	0	N/A
MCSAP/Division of Transportation - Federal Fund	156,769	15,277	877	196,640	144,751
Medicaid Fraud Reimbursement Fund	5,000	5,000	5,000	5,000	5,000
Medical School Loan and Loan Repayment Program Fund	66,930	107,406	153,820	168,391	151,855
Mental Health Central Supply Fund	0	0	0	0	1,000
Mental Health Earnings Fund	338,079	516,977	552,617	500,396	824,960
Mental Health Housing Trust Fund	4,994	4,876	4,702	4,435	4,205
Mental Health Interagency Payments Fund	564,969	235,028	776,271	487,924	161,939
Mental Health Intergovernmental Transfers Fund	0	N/A	N/A	N/A	N/A
Mental Health Trust Fund	5,435,457	4,228,512	3,955,680	6,438,120	5,329,505
Meramec-Onondaga State Parks Fund	1,059,803	1,053,908	1,034,424	994,567	958,851
Merchandising Practices Revolving Fund	3,065,658	3,317,361	3,277,363	2,950,469	2,436,924
Metallic Minerals Waste Management Fund	145,960	175,343	216,708	215,477	218,093
Microfilming Service Revolving Trust Fund	0	0	35,768	35,768	35,848
Mined Land Reclamation Fund	3,634,743	3,744,535	3,839,689	3,995,941	3,751,491
Missouri Air Emission Reduction Fund	2,866,868	2,282,557	1,748,643	375,581	0
Missouri Air Pollution Control Fund	102,122	77,436	65,107	853,041	1,262,211
Missouri Alternative Fuel Vehicle Loan Fund	306,268	300,031	0	0	N/A
Missouri Arts Council Trust Fund	9,676,993	10,233,207	8,928,801	9,061,274	10,988,326
Missouri Board Of Occupational Therapy Fund	496,972	417,032	444,509	221,288	356,398
Missouri Breeders Fund	83,206	81,235	78,342	76,814	74,238
Missouri Capital Access Program Fund	0	0	0	242,500	242,500
Missouri CASA Fund	94,610	57,320	N/A	N/A	N/A
Missouri Children's Service Commission Fund	16,698	16,846	16,632	16,763	15,952
Missouri College Guarantee Fund	346,098	1,279,252	4,802,651	6,546,112	3,008,033
Missouri Commission for the Deaf Board of Certification of Interpreters Fund	11,772	14,793	21,516	3,320	54
Missouri Community College Job Training Program Fund	548,779	7,428	7,428	0	0
Missouri Consolidated Health Care Plan Benefit Fund	11,242	11,498	6,381,838	0	0
Missouri Crime Prevention Information and Programming Fund	11,004	12,539	6,458	0	0
Missouri Disaster Fund	7,171	1,674	59,556	231,525	98,706
Missouri Health Care Providers Fund	0	0	0	0	0
Missouri Horse Racing Fund	0	0	69	9	0
Missouri Housing Trust Fund	5,987,387	5,259,163	3,972,815	4,255,307	4,929,604
Missouri Humanities Council Trust Fund	1,862,715	1,818,205	1,469,871	533,134	364,732
Missouri Job Development Fund	1,547,817	146,545	1,459,977	2,516,319	4,760,404
Missouri Lead Abatement Loan Fund	274,848	N/A	N/A	N/A	N/A
Missouri Main Street Program Fund	4,177	4,177	4,177	141,582	139,544
Missouri National Guard Training Site Fund	207,349	107,663	99,878	55,443	49,852
Missouri National Guard Trust Fund	2,838,401	3,360,144	3,583,921	3,589,693	2,409,528
Missouri Office of Prosecution Services Fund	303,091	164,422	64,200	69,460	64,125
Missouri Office of Prosecution Services Revolving Fund	35,891	40,009	23,100	5,680	3,608
Missouri Prospective Teachers Loan Fund	22,158	20,109	16,259	16,260	16,267
Missouri Public Health Services Fund	588,382	107,118	306,295	363,887	544,160
Missouri Public Television Broadcasting Corporation Special Fund	0	0	216,419	0	N/A
Missouri Qualified Fuel Ethanol Producer Incentive Fund	0	0	0	65,741	0
Missouri Real Estate Commission Fund	4,290,189	3,450,336	3,244,715	2,982,063	2,967,376
Missouri Senior Rx Fund	1,873,708	2,198,984	N/A	N/A	N/A
Missouri State Employees' Deferred Compensation Incentive Plan Administration Fund	940	962	(636)	0	100

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(U N A U D I T E D)

	June 30,				
	2003	2002	2001	2000	1999
Missouri Student Grant Program Gift Fund	0	0	0	38,894	2,049
Missouri Supplemental Tax Increment Financing Fund	46,284	0	0	0	0
Missouri Technology Investment Fund	4,767	5,778	22,765	1,279,939	1,018,573
Missouri Veterans Commission - Federal Fund	894,320	757,111	249,269	614,857	1,499,512
Missouri Veterans Homes Fund	472,920	27,816	941,428	1,276,601	357,249
Missouri Water Development Fund	0	0	0	0	0
Missouri Wine Marketing and Research Development Fund	96	0	32	0	7,308
Motor Fuel Tax Fund	1,529,794	674,534	2,104,108	7,497,927	25,176,162
Motor Vehicle Commission Fund	2,075,294	1,918,611	1,788,174	1,657,328	1,897,763
Motorcycle Safety Trust Fund	183,105	2,537	284	4,132	3,140
Multimodal Operations Federal Fund	430,004	789,464	587,638	397,921	606,371
National Endowment for the Humanities - Save America's Treasures Fund	0	0	N/A	N/A	N/A
Natural Resources Protection Fund	592,715	595,253	581,448	559,943	558,636
Natural Resources Protection Fund - Air Pollution Asbestos Fee Subaccount Fund	764,459	870,076	1,005,211	942,537	880,637
Natural Resources Protection Fund - Air Pollution Permit Fee Subaccount Fund	9,984,206	10,375,446	12,180,479	14,196,181	16,941,786
Natural Resources Protection Fund - Water Pollution Permit Fee Subaccount Fund	10,860,096	12,225,233	11,741,569	9,985,295	9,249,872
Nursing Facility Federal Reimbursement Allowance Fund	7,062,371	6,478,933	5,216,824	2,521,129	819,886
Nursing Facility Quality of Care Fund	1,962,036	1,920,164	1,793,330	2,404,634	2,443,204
Office of Administration - Federal and Other Fund	224,568	236,802	325,238	395,984	547,616
Office of the State Public Defender - Federal and Other Fund	19,906	19,909	19,909	19,909	20,078
Oil and Gas Remedial Fund	14,488	14,488	14,488	14,488	18,893
Optometry Fund	349,392	217,297	202,748	164,913	120,121
Organ Donor Program Fund	866,581	922,520	894,291	861,766	680,896
Outstanding Schools Trust Fund	252,532	68,882,571	155,180,181	242,235,465	324,123,685
Pansey Johnson-Travis Memorial State Gardens Trust Fund	19,384	17,625	15,707	12,821	795,977
Pansey Johnson-Travis Stocks and Securities Trust Fund	N/A-1	N/A-1	N/A-1	N/A-1	10,130
Peace Officers Standards and Training Commission Fund	1,310,393	1,281,707	1,196,827	1,292,253	1,189,769
Petition Audit Revolving Trust Fund	234,426	427,704	608,879	567,682	348,623
Petroleum Inspection Fund	2,499,993	2,457,796	2,066,376	1,450,724	1,366,010
Petroleum Storage Tank Insurance Fund	42,382,355	37,243,220	38,890,913	46,090,200	55,840,164
Petroleum Violation Escrow Fund	422,332	1,535,494	6,434,343	20,190,215	20,794,899
Petroleum Violation Escrow Interest Subaccount Fund	171,367	441,882	2,730	N/A	N/A
Pharmacy Rebate Fund	539,804	12,667,665	1,481,918	233,421	0
Pharmacy Reimbursement Allowance Fund	963,342	N/A	N/A	N/A	N/A

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Post-Closure Fund	143,253	144,622	142,473	189,657	268,488
Premium Fund	321,072	28,033	23,170	22,438	N/A
Professional and Practical Nursing Student Loan and Nurse Loan Repayment Fund	927,965	680,741	987,824	676,511	943,628
Professional Registration Fees Fund	368,765	194,048	485,976	60,842	17,210
Property Reuse Fund	1,548,722	3,243,787	4,102,947	3,802,801	3,204,516
Proprietary School Bond Fund	0	0	0	0	0
Public Service Commission Fund	1,593,722	176,944	465,196	2,555,798	1,426,865
Railroad Expense Fund	184,897	296,609	31,305	79,856	85,901
Real Estate Appraisers Fund	522,942	672,291	371,779	612,138	585,485
Residential Mortgage Licensing Fund	706,443	644,271	674,432	577,131	464,989
Respiratory Care Practitioners Fund	309,633	247,552	213,343	149,560	80,945
Rural Water and Sewer Loan Revolving Fund	34,558	N/A	N/A	N/A	N/A
Safe Drinking Water Fund	3,110,311	3,447,869	3,829,548	3,798,228	3,579,157
School Building Revolving Fund	7,196,768	5,054,893	3,461,475	1,113,426	169,549
School District Bond Fund	96,074	1,728,542	8,728,542	7,132,397	7,101,022
School District Trust Fund	55,803,019	50,429,925	48,897,468	56,348,298	57,684,007
School for Blind Trust Fund	178,735	55,564	29,455	41,233	482,416
School for Deaf Trust Fund	73,549	72,452	34,694	5,854	29
Schools of the Future Fund	3,411,329	N/A	N/A	N/A	N/A
Second Injury Fund	4,854,698	15,020,514	21,760,262	17,010,892	11,111,660
Secretary of State's Investor Education Fund	407,547	387,191	232,932	200,986	210,789
Secretary of State - Federal Fund	84,781	30,665	85,389	58,789	7,631
Secretary of State - Technology Trust Fund Account Fund	3,004,959	3,343,136	3,294,151	3,149,925	2,427,488
Secretary of State Institutional Gift Trust Fund	0	330	261,357	492,064	743,481
Secretary of State Records - Federal Fund	69	0	0	N/A	N/A
Senate Revolving Fund	51,141	29,877	56,494	18,194	35,329
Services to Victims Fund	3,617,498	3,711,936	3,321,516	3,703,285	3,412,801
Single-Purpose Animal Facilities Loan Program Fund	504,169	466,473	459,341	395,186	356,954
Social Security Contributions Fund	109,504	110,786	61,784	9,882,847	102,381
Soil and Water Sales Tax Fund	18,826,170	20,262,812	20,321,197	14,605,379	13,735,535
Solid Waste Management Fund	13,992,904	12,976,306	13,117,318	11,994,692	12,577,476
Solid Waste Management Fund - Scrap Tire Subaccount Fund	2,690,743	3,819,380	4,149,263	4,718,823	5,118,266
Special Employment Security Fund	3,930,035	4,289,066	6,229,442	5,575,415	3,654,527
Spinal Cord Injury Fund	706,153	144,838	N/A	N/A	N/A
State Agency for Surplus Property Fund	131,476	32,600	504,659	308,197	413,695
State Auditor - Federal Fund	515,639	620,828	593,843	900,132	818,041
State Board of Accountancy Fund	1,428,605	1,146,997	1,134,471	1,161,717	1,322,212
State Board of Architects, Engineers and Land Surveyors Fund	1,210,253	442,209	469,844	200,153	425,889
State Board of Chiropractic Examiners' Fund	719,455	312,037	478,744	165,890	157,214
State Board of Cosmetology Fund	965,700	2,142,595	1,024,405	1,679,622	1,023,690
State Board of Nursing Fund	6,796,872	3,755,380	3,983,338	340,151	1,572,253
State Board of Podiatry Fund	88,220	115,001	75,459	114,478	70,632
State Committee of Interpreters Fund	72,257	63,868	39,883	28,340	N/A
State Committee of Psychologists Fund	613,081	824,367	406,025	771,725	838,344
State Court Administration Revolving Fund	3,997	18,695	15,388	9,285	440
State Document Preservation Fund	49,680	33,768	50,684	43,010	40,823
State Elections Subsidy Fund	41,304	45,949	7,102	183,767	90,674
State Emergency Management - Federal and Other Fund	1,727,796	2,373,633	2,456,800	2,789,695	1,461,442
State Employee Voluntary Life Insurance Fund	0	0	0	76,033	82,548

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
State Environmental Improvement and Energy Resources Authority Fund	0	0	0	0	0
State Facility Maintenance and Operation Fund	949,584	503,999	1,291,599	2,480,354	2,616,610
State Fair Fees Fund	264,102	163,380	100,658	315,685	160,905
State Fair Trust Fund	4,658	3,408	1,463	1,631	496
State Forensic Laboratory Fund	0	54,905	31,821	110,024	95,610
State Guaranty Student Loan Fund	95	0	0	0	43,190,839
State Highways and Transportation Department Fund	31,087,996	41,661,503	31,064,724	2,516,468	12,666,059
State Institutions Gift Trust Fund	54,584	55,033	55,472	192,904	4,245
State Land Survey Program Fund	1,654,043	1,227,743	1,107,543	1,404,437	1,511,287
State Legal Expense Fund	0	2,691	1,794	21,862	14,868
State Lottery Fund	8,972,633	14,879,585	12,690,947	22,969,836	19,490,220
State Milk Inspection Fee Fund	266,619	203,081	203,055	337,632	273,116
State Park Sales Tax Fund	9,024,355	10,622,811	12,663,374	15,559,687	17,125,158
State Parks Earnings Fund	5,368,682	3,665,341	3,617,061	4,589,645	5,466,634
State Parks Revolving Fund	0	0	0	523	75,592
State Public School Fund	3,975	13,223	64,859	95,056	68,285
State Retirement Contributions Fund	1,722	95,469	8,124,473	0	156
State Road Fund	362,591,514	329,316,181	253,468,077	127,156,055	89,240,117
State Road Fund - Series A 2000	0	0	1,529,058	N/A	N/A
State Road Fund - Series A 2001	0	0	0	N/A	N/A
State Road Fund - Series A 2002	0	206,532,181	N/A	N/A	N/A
State School Moneys Fund	4,562,586	23,895,756	934,812	53,823,656	50,748,256
State Seminary Fund	938	0	1,651	1,102	787
State Seminary Money Fund	8	8	8	25,747	36,096
State Transportation Assistance Revolving Fund	521,226	259,160	102,818	505,129	1,566,262
State Transportation Fund	370,234	310,480	145,061	2,020,018	2,842,694
Statewide Court Automation Fund	417,174	1,016,171	1,814,858	1,193,445	1,745,479
Statutory County Recorder's Fund	0	3,093,001	0	N/A	N/A
Statutory Revision Fund	467,146	403,270	386,966	86,807	205,428
Stormwater Control - Series A 1999 - 37H	4,104,538	9,092,933	19,399,961	20,530,037	0
Stormwater Control - Series A 2001 - 37H	10,495,471	10,287,178	10,009,130	0	N/A
Stormwater Control - Series A 2002 - 37H	15,208,725	N/A	N/A	N/A	N/A
Stormwater Control Bond and Interest Series A 1999	1,519,401	1,560,343	1,604,148	1,557,350	0
Stormwater Control Bond and Interest Series A 2001	734,575	745,080	741,514	0	N/A
Stormwater Control Bond and Interest Series A 2002	992,295	N/A	N/A	N/A	N/A
Stormwater Loan Revolving Fund	636,205	N/A	N/A	N/A	N/A
Student Grant Fund	112,260	53,313	414,586	341,708	332,316
Supreme Court - Federal and Other Fund	5,566,367	3,550,254	5,505,976	757,108	2,256,307
Supreme Court Publications Revolving Fund	252,541	129,938	59,569	78,856	123,808
Tattoo Fund	115,456	N/A	N/A	N/A	N/A
Temporary Assistance for Needy Families - Federal Fund	11,490,931	2,529,395	774,573	2,302,232	1,683,056
Third Party Liability Collections Fund	1,946,713	5,289,390	504,633	175,871	0
Third State Building Bond Interest and Sinking - Series A 1992	0	28,668,075	29,291,962	28,641,096	29,421,485
Third State Building Bond Interest and Sinking - Series A 1993	16,667,835	16,925,234	15,413,967	16,913,942	17,349,164
Third State Building Bond Interest and Sinking Fund - Series A 2002	31,067,300	N/A	N/A	N/A	N/A
Third State Building Bond Interest and Sinking - Series A&B 1991	0	7,135,351	9,200,427	9,090,914	8,969,707

Schedule 4

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF
"LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Third State Building Fund - Pre Tax Act 1986	0	0	0	534,694	987,552
Third State Building Trust Fund - Pre Tax Act 1986	132	131	113	33,940	1,575
Title XIX - Federal Fund	38,237,143	42,623,689	17,400,409	5,685,064	2,566,423
Title XIX - Patient Placement Fund	0	0	0	0	5,016,569
Tort Victims Compensation Fund	4,915,174	4,960,576	7,463,188	7,351,434	7,428,138
Tourism Marketing Fund	2,273	355	0	1,013	1,966
Treasurer's Information Fund	8,380	9,775	8,857	5,846	4,809
U.S. Department of Higher Education / Coordinating Board for Higher Education Interest Account Fund	1,824,375	2,307,530	2,052,239	1,511,025	1,031,332
U.S. Department of Higher Education / Coordinating Board for Higher Education Recall Account Fund	1	32,421,670	25,937,336	19,453,002	12,968,668
Uncompensated Care Fund	82,485,906	960,928	1,565,140	8,918,332	18,823,094
Underground Storage Tank Regulation Program Fund	266,381	419,669	621,766	594,576	595,891
Unemployment Compensation Administration Fund	168,744	200,747	897,666	814,832	1,140,482
Utilecare Stabilization Fund	20	1,180	22,478	20,920	31,998
Veterans' Homes Capital Improvement Trust Fund	37,719,826	52,100,054	77,618,885	81,568,365	79,684,925
Veterans Trust Fund	408,905	489,567	465,478	439,447	412,256
Veterinary Medical Board Fund	627,825	643,691	583,998	730,634	665,422
Video Instructional Development and Education Opportunity Fund	167	37,667	528,876	98,546	769,992
Vocational Rehabilitation - Federal Fund	5,538,569	6,704,120	3,504,723	1,668,080	2,539,197
Water and Waste Water Loan Fund	1,133,796	660,289	1,927,022	418,801	898,398
Water and Waste Water Loan Revolving Fund	270,607,303	230,747,665	148,387,528	124,730,837	160,115,759
Water Pollution Control - Series A 1996 - 37C	0	0	17,141	297,840	3,869,128
Water Pollution Control - Series A 1996 - 37E	0	0	0	10,596	66,554
Water Pollution Control - Series A 1998 - 37C	2,762,634	5,076,361	6,487,796	8,192,710	7,827,707
Water Pollution Control - Series A 1998 - 37E	0	1,043,168	12,566,183	22,796,830	28,802,973
Water Pollution Control - Series A 1999 - 37E	1,573,903	11,312,471	10,899,785	10,250,685	0
Water Pollution Control - Series A 1999 - 37G	0	5,459,630	10,385,103	10,279,352	0
Water Pollution Control - Series A 2001 - 37E	10,247,762	10,279,861	9,994,568	0	N/A
Water Pollution Control - Series A 2001 - 37G	8,286,505	10,294,478	10,023,676	0	N/A
Water Pollution Control - Series A 2002 - 37E	13,471,473	N/A	N/A	N/A	N/A
Water Pollution Control - Series A 2002 - 37G	15,224,444	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Pre Tax Act 1986	0	0	0	0	0
Water Pollution Control Bond and Interest - Series A 1989	0	0	0	0	1,133,070
Water Pollution Control Bond and Interest - Series A 1991	0	0	1,121,495	1,176,469	1,215,692
Water Pollution Control Bond and Interest - Series A 1992	0	2,701,642	2,769,267	2,722,698	2,738,955
Water Pollution Control Bond and Interest - Series A 1993	2,142,911	2,178,662	2,228,643	2,191,673	2,213,339
Water Pollution Control Bond and Interest - Series A 1995	1,347,843	2,377,283	2,442,358	2,407,652	2,433,225
Water Pollution Control Bond and Interest - Series A 1996	2,591,893	2,754,573	2,840,519	2,810,748	2,859,353
Water Pollution Control Bond and Interest - Series A 1998	2,501,516	2,572,579	2,663,337	2,644,958	2,647,523
Water Pollution Control Bond and Interest - Series A 2000	1,519,401	1,560,343	1,604,148	1,557,350	0
Water Pollution Control Bond and Interest - Series A 2001	1,469,399	1,485,492	1,483,154	0	N/A
Water Pollution Control Bond and Interest - Series A 2002	1,989,488	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B 1992	0	5,095,923	5,118,806	5,136,928	5,270,746
Water Pollution Control Bond and Interest - Series B 1993	11,239,131	11,386,806	9,584,721	9,940,292	8,946,427
Water Pollution Control Bond and Interest - Series B 2002	8,015,104	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B&C 1991	0	3,330,783	4,378,930	4,332,303	4,300,886

Schedule 4

OFFICE OF STATE TREASURER
 COMPARATIVE STATEMENT OF
 "LIST OF BALANCES IN THE SEVERAL FUNDS"

(UNAUDITED)

	June 30,				
	2003	2002	2001	2000	1999
Wolfner Library Trust Fund	218,365	211,520	204,201	568,199	570,875
Workers' Compensation Fund	9,585,811	5,946,117	20,643,132	33,004,325	22,757,405
Workers Memorial Fund	264	258	250	N/A	N/A
Working Capital Revolving Fund	10,126,901	9,299,081	7,826,273	5,553,282	9,463,500
World War II Memorial Trust Fund	36,442	22,745	10,649	N/A	N/A
Youth Services and Conservation Corps Fund	0	0	0	0	0
Total All Funds (Schedule 3)	\$ 2,771,340,651	2,905,024,889	2,936,493,487	3,089,659,693	3,472,343,788

N/A These funds were closed or had not been created for the years indicated.

N/A-1 The assets of the Pansey Johnson-Travis Stocks and Securities Trust Fund were reclassified from cash to investments as a result of a change in the state's accounting system. This fund is no longer maintained by the State Treasurer on the cash activity reports.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 5

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF TRUST ACCOUNTS

		June 30,									
		2003		2002		2001		2000		1999	
		Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested	Balance	Amount Invested
220 South Jefferson	\$										
Construction Fund		0	0	101,366	101,253	17,786	17,785	N/A	N/A	N/A	N/A
Board of Public Buildings 2001A											
Cost of Issuance Fund		0	0	25,200	25,172	24,555	24,554	N/A	N/A	N/A	N/A
Principal and Interest Fund		0	0	4,662	4,657	1,014,494	1,014,479	N/A	N/A	N/A	N/A
Capitol East Parking Facility											
Operating Reserve Fund		N/A	N/A	N/A	N/A	0	0	7,154	7,154	6,762	6,762
Corrections and Mental Health											
Construction Fund		0	0	148,935	148,769	145,139	145,137	137,086	137,082	129,579	129,578
Department of Natural Resources Building											
Construction Fund		17,776,780	17,769,801	18,454,428	18,433,828	17,994,647	17,994,386	N/A	N/A	N/A	N/A
Jefferson City Correctional Center											
Construction Fund		59,530,681	59,507,313	121,629,975	121,494,208	127,257,402	127,255,554	N/A	N/A	N/A	N/A
Kirkpatrick State Information Center											
Construction Fund		0	0	49,647	49,591	48,381	48,381	45,697	45,695	43,195	43,194
Old Age, Survivors, Disability, and											
Health Insurance Trust Fund		3,741	0	4,068	0	16,757	0	4,161	0	3,910	0
Special Obligation Refunding Bond -											
Principal and Interest Fund		N/A	N/A	0	0	408,707	408,701	350,352	350,341	364,288	364,285
Depreciation and Replacement Fund		1,019,704	1,019,303	1,058,884	1,057,702	7,412,060	7,411,952	7,293,286	7,293,055	7,016,978	7,016,918
Bond Reserve Fund		N/A	N/A	0	0	105,889	105,888	105,794	105,790	105,280	105,279
State Building Special Obligation Bond 1988											
Arbitrage Rebate Escrow Fund		0	0	138,122	137,968	134,602	134,600	127,133	127,129	120,172	120,171
Arbitrage Owed to IRS Escrow		0	0	8,750	8,740	8,527	8,527	8,054	8,054	7,613	7,613
Western Missouri Mental Health Center											
Construction Fund		5,634,743	5,632,531	20,316,913	20,294,234	21,350,433	21,350,123	N/A	N/A	N/A	N/A
Total Trust Accounts (Schedule 3) \$		83,965,649	83,928,948	161,940,950	161,756,122	175,939,379	175,920,067	8,078,717	8,074,300	7,797,777	7,793,800

N/A These accounts were closed for the indicated fiscal years.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 6

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2003	2002	2001	2000	1999
INTEREST RECEIPTS					
General and special funds	\$ 63,246,903	101,099,069	160,519,961	167,054,476	182,225,423
Debt retirement funds	2,320,783	4,176,019	6,938,831	5,518,366	6,368,513
Total Appropriated Funds	65,567,686	105,275,088	167,458,792	172,572,842	188,593,936
Trust funds	2,290,124	4,444,474	1,657,889	774,564	753,383
Total Interest Receipts	\$ 67,857,810	109,719,562	169,116,681	173,347,406	189,347,319
INTEREST DISTRIBUTION					
General and special funds:					
Budget Reserve Fund	\$ 8,410,650	13,533,611	8,498,480	N/A	N/A
General Revenue Fund	20,944,567	37,890,915	56,485,522	68,698,776	84,086,064
Budget Stabilization Fund	N/A	N/A	7,185,122	7,648,358	7,354,863
Cash Operating Reserve - General Revenue Fund	N/A	N/A	3,671,128	15,732,796	15,066,578
Abandoned Mine Reclamation Fund	23,622	34,037	43,212	37,033	32,134
Advantage Missouri Trust Fund	N/A	N/A	N/A	4	N/A
Agriculture Development Fund	1,396	1,639	2,481	1,950	1,369
Agricultural Product Utilization Business Development					
Loan Guarantee Fund	0	1	42	512	N/A
Agricultural Product Utilization Grant Fund	538	2,814	13,983	24,189	9,079
Alternative Care Trust Fund	74,005	85,106	120,348	98,451	102,488
Animal Health Laboratory Fee Fund	5,115	9,997	15,295	12,410	10,045
Arrow Rock State Historic Site Endowment Fund	312	N/A	N/A	N/A	N/A
Assistive Technology Loan Revolving Fund	24,843	29,296	4,704	N/A	N/A
Aviation Trust Fund	125,754	307,954	413,236	193,313	39,855
Bingo Proceeds for Education Fund	143,210	227,365	398,335	455,212	484,669
Biodiesel Fuel Revolving Fund	39	N/A	N/A	N/A	N/A
BPB-Series A 2003 Bond Proceeds-Project Fund	226,041	N/A	N/A	N/A	N/A
BPB-Series A 2003 Bond Proceeds-Notes Fund	24,360	N/A	N/A	N/A	N/A
Champ W. Smith & Mary C. Smith Memorial					
Endowment Trust Fund	10,120	15,588	24,679	21,750	21,268
Chemical Emergency Preparedness Fund	9,358	18,532	33,753	34,255	34,853
Children's Trust Fund	89,140	160,076	269,732	226,783	191,699
Coal Mine Land Reclamation Fund	20,091	32,861	52,498	46,677	46,167
Concentrated Animal Feeding Operation Indemnity Fund	4,766	5,909	7,719	4,007	1,431
Confederate Memorial Park Fund	3,361	4,891	7,508	6,609	6,347
Conservation Commission Fund	740,556	899,665	1,835,420	1,863,046	998,586
Correctional Substance Abuse Earnings Fund	7,227	7,192	6,499	1,774	60
Crime Victims' Compensation Fund	180,673	297,949	504,776	457,167	431,106
Deaf Relay Service Fund	149,181	278,673	445,269	383,614	341,344
Debt Offset Escrow Fund	449,181	648,907	694,473	347,290	84,693
Department of Insurance Dedicated Fund	282,629	379,687	573,653	505,799	482,642
Department of Labor and Industrial Relations -					
Administrative Fund	51,084	92,489	81,798	N/A	N/A
Department of Public Safety - JAIBG Fund	163,821	217,438	410,141	268,805	45,964
Division of Credit Unions Fund	11,108	20,917	32,580	27,169	22,649
Division of Finance Fund	36,178	68,747	149,242	174,099	165,199
Division of Savings and Loan Supervision Fund	2,377	2,103	2,736	2,959	3,023
Doctor Edmund A. Babler Memorial - State Park Fund	19,206	31,889	55,850	53,063	53,686
Dry-Cleaning Environmental Response Trust Fund	24,160	11,485	1,190	N/A	N/A
Early Childhood Development, Education and Care Fund	713,560	1,668,336	2,544,431	1,393,287	62,048
Election Administration Improvement Fund	8,993	N/A	N/A	N/A	N/A
Endowed Care Cemetery Audit Fund	6,956	8,383	13,403	13,168	15,114
Energy Set-Aside Program Fund	551,680	748,130	793,938	918,409	1,097,527
Escheats Fund	95,208	242,347	370,242	328,536	318,966
Excellence in Education Fund	33,818	42,283	66,740	68,469	86,306
Facilities Maintenance Reserve Fund	157,866	1,013,785	2,082,512	819,689	240,483

Schedule 6

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2003	2002	2001	2000	1999
Federal Drug Seizure Fund	36,678	103,164	234,053	210,737	91,955
Federal Reimbursement Allowance Fund	471,687	934,398	1,971,467	2,546,242	1,878,471
Federal Student Loan Reserve Fund	559,749	1,016,326	2,026,473	1,256,553	N/A
Federal Surplus Property Fund	43,946	62,970	102,018	101,589	88,924
Fourth State Building - Series A 1996	N/A	N/A	N/A	N/A	809,357
Fourth State Building - Series A 1998	231,247	556,053	1,215,143	1,090,474	2,026,578
Gaming Commission Bingo Fund	N/A	N/A	1,221	7,366	5,657
Gaming Commission Fund	138,005	208,264	454,173	893,425	2,514,757
Gaming Proceeds for Education Fund	268,065	376,332	516,975	449,122	536,099
GEAR-UP Scholarship Fund	31,221	6,930	N/A	N/A	N/A
Grain Inspection Fees Fund	12,387	15,424	26,362	29,528	38,245
Guaranty Agency Operating Fund	208,123	281,392	496,423	410,701	N/A
Hazardous Waste Fund	25,510	37,830	53,787	35,812	17,686
Hazardous Waste Remedial Fund	73,214	103,944	191,943	230,387	222,696
Historic Preservation Revolving Fund	26,117	46,654	36,726	31,123	14,957
Kid's Chance Scholarship Fund	4,260	4,737	4,517	1,193	N/A
Legal Defense and Defender Fund	7,593	10,121	23,044	24,304	22,018
Legal Services for Low Income People Fund	15,551	2,450	N/A	N/A	N/A
Library Networking Fund	3,645	7,660	38,340	26,789	N/A
Livestock Dealer Law Enforcement and Administration Fund	9	37	287	294	338
Mental Health Earnings Fund	13,698	27,570	45,890	46,258	47,645
Mental Health Housing Trust Fund	121	176	270	237	195
Mental Health Trust Fund	147,160	181,740	302,079	272,979	235,691
Meramec-Onondaga State Parks Fund	25,970	38,567	60,295	53,940	52,744
Metallic Minerals Waste Management Fund	3,877	7,553	12,329	11,845	11,653
Mined Land Reclamation Fund	90,151	141,946	233,742	215,966	204,581
Missouri Air Emission Reduction Fund	61,492	69,458	47,568	408	N/A
Missouri Air Pollution Control Fund	2,158	4,156	40,029	70,065	61,734
Missouri Alternative Fuel Vehicle Loan Fund	6,237	26	N/A	N/A	N/A
Missouri Arts Council Trust Fund	253,853	382,844	721,500	680,943	868,759
Missouri Breeders Fund	2,013	2,932	4,583	4,175	4,119
Missouri CASA Fund	1,556	336	N/A	N/A	N/A
Missouri Children's Service Commission Fund	414	627	1,016	899	861
Missouri College Guarantee Fund	40,739	139,190	521,411	272,549	8,033
Missouri Horse Racing Fund	N/A	N/A	0	9	0
Missouri Housing Trust Fund	72,666	104,443	144,045	160,474	149,636
Missouri Humanities Council Trust Fund	44,963	59,225	71,314	48,541	18,909
Missouri Lead Abatement Loan Fund	3,965	N/A	N/A	N/A	N/A
Missouri National Guard Trust Fund	95,484	155,327	256,369	148,916	11,183
Missouri Office of Prosecution Services Fund	4,454	2,568	3,935	2,511	N/A
Missouri Prospective Teachers Loan Fund	2,049	3,851	N/A	N/A	N/A
Missouri Veterans Homes Fund	41,051	53,537	78,750	98,118	113,160
Motor Fuel Tax Fund	422,880	947,280	1,446,659	1,713,277	2,155,315
Natural Resources Protection Fund	14,819	21,787	34,067	28,387	11,326
Natural Resources Protection Fund - Air Pollution Asbestos Fee Subaccount Fund	20,506	34,412	66,463	68,139	49,590
Natural Resources Protection Fund - Air Pollution Permit Fee Subaccount Fund	217,541	402,454	723,396	811,157	934,057
Natural Resources Protection Fund - Water Pollution Permit Fee Subaccount Fund	299,203	449,147	603,981	534,938	407,488
Nursing Facility Federal Reimbursement Allowance Fund	187,063	244,640	425,618	399,036	N/A
Nursing Facility Quality of Care Fund	52,026	86,632	138,287	112,611	167,637
Outstanding Schools Trust Fund	690,245	4,236,051	11,922,416	15,741,639	19,830,070

Schedule 6

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2003	2002	2001	2000	1999
Pansey Johnson-Travis Memorial State Gardens Trust Fund	1,759	606	1,574	30,576	43,161
Peace Officers Standards and Training Commission Fund	23,746	27,559	51,502	55,144	38,838
Petroleum Inspection Fund	64,033	88,789	138,571	77,526	95,179
Petroleum Storage Tank Insurance Fund	977,800	1,459,919	2,654,173	2,993,555	3,178,749
Petroleum Violation Escrow Fund	26,423	265,764	1,153,353	1,154,344	1,199,858
Petroleum Violation Escrow Interest Subaccount Fund	8,912	14,785	N/A	N/A	N/A
Pharmacy Rebate Fund	297,956	2,492	N/A	0	N/A
Pharmacy Reimbursement Allowance Fund	88,723	N/A	N/A	N/A	N/A
Post-Closure Fund	3,544	5,344	9,895	13,428	14,645
Property Reuse Fund	46,101	142,276	231,002	184,427	188,312
Residential Mortgage Licensing Fund	17,423	26,463	37,204	29,486	23,427
Rural Water and Sewer Loan Revolving Fund	6	N/A	N/A	N/A	N/A
Safe Drinking Water Fund	91,586	148,727	245,459	219,729	215,352
School Building Revolving Fund	149,274	139,197	96,233	32,909	874
School District Trust Fund	1,247,330	1,872,649	2,969,719	2,679,222	2,584,864
Schools of the Future Fund	497,302	N/A	N/A	N/A	N/A
Second Injury Fund	290,316	781,918	1,120,103	700,762	359,716
Secretary of State Institutional Gift Trust Fund	157	7,680	25,035	37,454	46,963
Secretary of State - Technology Trust Fund Account Fund	77,177	124,363	202,991	145,813	125,392
Single-Purpose Animal Facilities Loan Program Fund	12,008	17,297	24,508	21,292	18,364
Soil and Water Sales Tax Fund	543,982	839,925	1,108,203	840,181	694,499
State Document Preservation Fund	768	1,356	2,618	2,209	1,371
State Fair Fees Fund	4,625	7,083	10,546	N/A	N/A
State Guaranty Student Loan Fund	N/A	N/A	N/A	865,524	2,010,473
State Highways and Transportation Department Fund	1,339,765	1,829,289	2,134,368	1,457,149	1,349,440
State Lottery Fund	345,258	677,913	1,315,167	1,344,455	1,314,027
State Park Sales Tax Fund	273,934	483,530	938,113	971,069	1,006,782
State Public School Fund	428,988	N/A	N/A	N/A	N/A
State Road Fund	8,499,258	7,146,017	5,406,237	5,213,566	5,730,039
State Road Fund - Series A 2000	0	2,758	5,559,632	N/A	N/A
State Road Fund - Series A 2001	0	662,661	N/A	N/A	N/A
State Road Fund - Series A 2002	421,966	60,332	N/A	N/A	N/A
State School Money Fund	475,671	N/A	N/A	N/A	N/A
State Seminary Money Fund	209,267	N/A	N/A	N/A	N/A
State Transportation Assistance Revolving Fund	8,692	8,930	32,603	64,185	23,333
Stormwater Control - Series A 1999 - 37H	169,851	664,794	1,263,401	549,027	N/A
Stormwater Control - Series A 2001 - 37H	208,293	278,048	264	N/A	N/A
Stormwater Control - Series A 2002 - 37H	174,417	N/A	N/A	N/A	N/A
Stormwater Loan Revolving Fund	116	N/A	N/A	N/A	N/A
Third State Building Fund - Pre Tax Act 1986	N/A	N/A	18,160	50,402	70,179
Third State Building Trust Fund - Pre Tax Act 1986	0	N/A	N/A	N/A	N/A
U.S. Department of Higher Education / Coordinating Board for Higher Education Interest Account Fund	329,395	1,097,593	1,315,570	856,960	950,650
Utilecare Stabilization Fund	539	6,089	14,681	15,189	5,731
Veterans' Homes Capital Improvement Trust Fund	1,214,113	2,776,797	4,929,627	4,395,379	3,233,103
Veterans Trust Fund	11,075	17,036	25,965	22,401	21,303
Water and Waste Water Loan Fund	30,826	64,253	100,155	95,765	82,566
Water and Waste Water Loan Revolving Fund	4,577,087	6,175,490	9,285,088	8,264,904	8,954,944
Water Pollution Control - Series A 1996 - 37C	N/A	N/A	17,337	123,837	385,688
Water Pollution Control - Series A 1996 - 37E	N/A	N/A	692	27,055	476,226
Water Pollution Control - Series A 1998 - 37C	94,155	235,795	503,606	394,257	331,862

Schedule 6

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2003	2002	2001	2000	1999
Water Pollution Control - Series A 1998 - 37E	18,185	376,239	1,330,702	1,327,699	1,220,809
Water Pollution Control - Series A 1999 - 37E	197,575	412,686	647,581	274,217	N/A
Water Pollution Control - Series A 1999 - 37G	74,166	351,272	646,705	274,810	N/A
Water Pollution Control - Series A 2001 - 37E	207,561	285,293	475	N/A	N/A
Water Pollution Control - Series A 2001 - 37G	209,998	270,802	53	N/A	N/A
Water Pollution Control - Series A 2002 - 37E	172,601	N/A	N/A	N/A	N/A
Water Pollution Control - Series A 2002 - 37G	174,588	N/A	N/A	N/A	N/A
Wolfner Library Trust Fund	5,257	7,850	15,742	30,941	30,533
Workers' Compensation Fund	100,581	618,767	1,723,560	1,504,544	647,742
Workers Memorial Fund	7	8	0	N/A	N/A
World War II Memorial Trust Fund	656	477	154	N/A	N/A
Total General and Special Funds	<u>63,246,903</u>	<u>101,099,069</u>	<u>160,519,961</u>	<u>167,054,476</u>	<u>182,225,423</u>
Debt retirement funds:					
Fourth State Building Bond and Interest - Series A 1995	114,298	225,429	381,556	297,005	357,726
Fourth State Building Bond and Interest - Series A 1996	195,237	373,351	637,840	497,128	603,493
Fourth State Building Bond and Interest - Series A 1998	73,897	141,941	242,752	188,227	159,749
Fourth State Building Bond and Interest - Series A 2002	89,835	N/A	N/A	N/A	N/A
Stormwater Control Bond and Interest- Series A 1999	31,450	59,602	97,635	42,222	N/A
Stormwater Control Bond and Interest- Series A 2001	14,955	20,660	42	N/A	N/A
Stormwater Control Bond and Interest - Series A 2002	11,432	N/A	N/A	N/A	N/A
Third State Building Bond Interest and Sinking - Series A 1992	241,569	1,087,655	1,839,931	1,424,450	1,738,890
Third State Building Bond Interest and Sinking - Series A 1993	340,258	614,104	1,007,339	840,599	1,026,372
Third State Building Bond Interest and Sinking - Series A 2002	418,881	N/A	N/A	N/A	N/A
Third State Building Bond Interest and Sinking - Series A&B 1991	56,735	315,069	547,936	503,752	515,075
Water Pollution Control Bond and Interest - Pre Tax Act 1986	N/A	N/A	N/A	N/A	32,919
Water Pollution Control Bond and Interest - Series A 1989	N/A	N/A	N/A	0	67,823
Water Pollution Control Bond and Interest - Series A 1991	0	7,717	72,971	79,122	67,228
Water Pollution Control Bond and Interest - Series A 1992	22,871	102,279	173,496	134,233	161,759
Water Pollution Control Bond and Interest - Series A 1993	43,745	82,412	139,759	108,219	130,887
Water Pollution Control Bond and Interest - Series A 1995	45,717	90,100	152,831	118,834	143,096
Water Pollution Control Bond and Interest - Series A 1996	54,691	104,513	178,303	139,016	169,018
Water Pollution Control Bond and Interest - Series A 1998	51,792	99,373	169,973	131,843	111,824
Water Pollution Control Bond and Interest - Series A 2000	31,450	59,602	97,635	42,222	N/A
Water Pollution Control Bond and Interest - Series A 2001	29,837	41,530	84	N/A	N/A

Schedule 6

OFFICE OF STATE TREASURER
COMPARATIVE STATEMENT OF INTEREST RECEIVED ON POOLED INVESTMENTS
AND DISTRIBUTION BY FUND

	Year Ended June 30,				
	2003	2002	2001	2000	1999
Water Pollution Control Bond and Interest - Series A 2002	22,894	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B 1992	43,336	200,753	324,285	255,383	311,930
Water Pollution Control Bond and Interest - Series B 1993	229,098	400,429	611,952	475,490	528,406
Water Pollution Control Bond and Interest - Series B 2002	130,292	N/A	N/A	N/A	N/A
Water Pollution Control Bond and Interest - Series B&C 1991	26,513	149,500	262,511	240,621	242,318
Total Debt Retirement Funds	<u>2,320,783</u>	<u>4,176,019</u>	<u>6,938,831</u>	<u>5,518,366</u>	<u>6,368,513</u>
Total Appropriated Funds	<u>65,567,686</u>	<u>105,275,088</u>	<u>167,458,792</u>	<u>172,572,842</u>	<u>188,593,936</u>
Trust funds:					
220 South Jefferson					
Construction Fund	1,222	1,447	17,786	N/A	N/A
Board of Public Buildings 2001A					
Cost of Issuance Fund	304	645	479	N/A	N/A
Principal and Interest Fund	69	14,297	7,931	N/A	N/A
Capitol East Parking Facility Depreciation and					
Capitol East Parking Facility Operating					
Reserve Fund	N/A	N/A	145	392	5,517
Corrections and Mental Health Construction Fund	1,797	3,796	8,099	7,507	6,469
Department of Natural Resources Building					
Construction Fund	316,633	470,497	84,648	N/A	N/A
Jefferson City Correctional Center					
Construction Fund	1,677,453	3,287,211	597,402	N/A	N/A
Kirkpatrick State Information Center Construction Fund	599	1,265	2,700	2,502	2,622
Special Obligation Refunding Bond -					
Bond Reserve Fund	0	720	5,923	5,794	5,280
Special Obligation Refunding Bond -					
Depreciation and Replacement Fund	19,704	111,842	414,396	400,615	362,829
Special Obligation Refunding Bond -					
Principal and Interest Fund	0	1,369	409,960	350,352	364,287
State Building Special Obligation Bond 1988					
Arbitrage Rebate Escrow Fund	1,667	3,520	7,511	6,961	5,999
Arbitrage Owed to IRS Escrow	106	223	476	441	380
Western Missouri Mental Health Center					
Construction Fund	<u>270,570</u>	<u>547,642</u>	<u>100,433</u>	<u>N/A</u>	<u>N/A</u>
Total Trust Funds	<u>2,290,124</u>	<u>4,444,474</u>	<u>1,657,889</u>	<u>774,564</u>	<u>753,383</u>
Total Distribution	<u>\$ 67,857,810</u>	<u>109,719,562</u>	<u>169,116,681</u>	<u>173,347,406</u>	<u>189,347,319</u>

N/A These funds did not receive interest for the years indicated due to the fund not being established at the time, or due to the lack of legislation that would require the interest to remain in the fund.

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Schedule 7

OFFICE OF STATE TREASURER
ANALYSIS OF INVESTMENTS
APPROPRIATED FUNDS

		Year Ended June 30,									
		2003		2002		2001		2000		1999	
		Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings	Average Daily Balances	Investment Earnings
INVESTMENTS											
Pooled Investments:											
Time deposits	\$	341,494,579	7,801,288	408,273,116	21,895,420	502,012,599	26,056,824	436,504,326	17,530,732	449,465,898	21,330,976
U.S. government securities, commercial paper, and repurchase agreements		2,383,178,899	56,651,358	2,522,221,206	83,379,668	2,318,385,855	141,401,968	2,793,120,677	155,042,110	2,932,164,153	167,262,960
Total Pooled Investments		2,724,673,478	64,452,646	2,930,494,322	105,275,088	2,820,398,454	167,458,792	3,229,625,003	172,572,842	3,381,630,051	188,593,936
Special Fund Direct Investments:											
U.S. government securities		17,376,642	475,671	17,376,642	837,121	16,500,809	826,368	15,682,796	956,269	5,000	688
Donated corporate stock		5,130	624	5,130	624	5,130	624	5,130	581	5,130	509
Total Special Fund Direct Investments		17,381,772	476,295	17,381,772	837,745	16,505,939	826,992	15,687,926	956,850	10,130	1,197
Total Invested Balance	\$	2,742,055,250	64,928,941	2,947,876,094	106,112,833	2,836,904,393	168,285,784	3,245,312,929	173,529,692	3,381,640,181	188,595,133
Total fund balance excluding collection, concentration, and restricted balance accounts	\$	2,635,564,471		2,854,064,765		2,680,383,903		3,113,762,871		3,234,401,797	
Collection and concentration accounts		3,446,569		3,468,538		558,047		1,614,720		7,360,797	
Restricted balance accounts		72,299,548		33,314,055		19,112,493		15,080,383		19,251,318	
Total Fund Balance Including Collection, Concentration, and Restricted Balance Accounts	\$	2,711,310,588		2,890,847,358		2,700,054,443		3,130,457,974		3,261,013,912	
PERCENTAGE OF FUND BALANCE IN INVESTMENTS											
Excluding collection, concentration, and restricted balance accounts		104.04%		103.29%		105.84%		104.22%		104.55%	
Including collection, concentration, and restricted balance accounts		101.13%		101.97%		105.07%		103.67%		103.70%	
INVESTMENT YIELD											
Time deposits			2.28%		5.36%		5.19%		4.02%		4.75%
U.S. government securities, commercial paper, and repurchase agreements			2.38%		3.32%		6.09%		5.55%		5.70%
Donated corporate stock investments			12.16%		12.16%		12.16%		11.33%		9.92%
Average investment yield			2.37%		3.60%		5.93%		5.35%		5.58%

The accompanying Notes to the Supplementary Data are an integral part of this statement.

Notes to the Financial Statements and Supplementary Data

OFFICE OF STATE TREASURER
NOTES TO THE FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

Notes to the Financial Statements:

1. Summary of Significant Accounting Policies

A. Reporting Entity and Basis of Presentation

The accompanying financial statements present only selected data for each fund of the Office of State Treasurer.

Receipts, disbursements, and changes in cash and investments are presented in Exhibit A for the Abandoned Fund Account Fund, Central Check Mailing Service Revolving Fund, and Treasurer's Information Fund. Appropriations from these funds are expended by or for the office for restricted purposes.

Appropriations, presented in Exhibit B, are not separate accounting entities. They do not record the assets, liabilities, and equity or other balances of the related funds but are used only to account for and control the office's expenditures from amounts appropriated by the General Assembly.

Expenditures presented for each appropriation may not reflect the total cost of the related activity. Other direct and indirect costs provided by the office and other state agencies are not allocated to the applicable fund or program.

B. Basis of Accounting

The Statement of Receipts, Disbursements, and Changes in Cash and Investments, Exhibit A, prepared on the cash basis of accounting, presents amounts when they are received or disbursed.

The Statement of Appropriations and Expenditures, Exhibit B, is presented on the state's legal budgetary basis of accounting. Expenditures generally consist of amounts paid by June 30, with no provision for lapse period expenditures unless the Office of Administration approves an exception. Amounts encumbered at June 30 must be either canceled or paid from the next year's appropriations.

However, the General Assembly may authorize continuous (biennial) appropriations, for which the unexpended balances at June 30 of the first year of the 2-year period are reappropriated for expenditure during the second year. Therefore, such appropriations have no lapsed balances at the end of the first year.

The cash basis of accounting and the budgetary basis of accounting differ from accounting principles generally accepted in the United States of America. Those principles require revenues to be recognized when they become available and measurable or when they are earned and expenditures or expenses to be recognized when the related liabilities are incurred.

C. Fiscal Authority and Responsibility

The office administers transactions in the funds listed below. The state treasurer as fund custodian and the Office of Administration provide administrative control over fund resources within the authority prescribed by the General Assembly.

Abandoned Fund Account Fund: This fund receives monies from banking or financial institutions, business associations, insurance corporations, utilities, courts and other governmental entities, and proceeds from the sale of abandoned property representing abandoned or unclaimed funds.

This fund is established and governed under Section 447.543.2, RSMo Cumulative Supp. 2003. Under Sections 447.500 through 447.595, RSMo Cumulative Supp. 2003, various financial, business, and governmental entities, unless otherwise exempted, are to remit to the State Treasurer all funds which have been presumed abandoned or unclaimed for the required dormancy period, less any reasonable costs of complying with the law incurred during the required notification or reporting process. The State Treasurer is to deposit these funds in the Abandoned Fund Account Fund. Claims may be filed at any time and are paid upon proof of an approved claim. At any time when the balance of the fund exceeds one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund, the State Treasurer may, and at least once every fiscal year shall, transfer to the state's General Revenue Fund the balance of the Abandoned Fund Account Fund which exceeds one-twelfth of the previous fiscal year's total disbursements from the Abandoned Fund Account Fund. If any claim or refund reduces the balance of the fund to less than one-twenty-fourth of the previous year's total disbursements from the Abandoned Fund Account Fund, the State Treasurer shall transfer from the state's General Revenue Fund an amount which is sufficient to restore the balance to one-twelfth of the previous fiscal year's total disbursements. Appropriations from this fund authorize disbursements for the payment of claims of abandoned funds.

Central Check Mailing Service Revolving Fund: The office receives appropriations from this fund and maintains a proprietary interest in the fund. The State Treasurer is administrator and custodian of the fund and receives funds paid or transferred to the office by state agencies for centralized check mailing services. The initial funding for this fund was provided by a transfer of \$50,000 from the General Revenue Fund-State on October 23, 1978. Appropriations from the fund are used for check mailing service expenses.

Treasurer's Information Fund: The office receives appropriations from this fund and maintains a proprietary interest in the fund. This fund, established by Section 30.610, RSMo Cumulative Supp. 2003, may receive monies from governmental entities or the general public for the preparation, reproduction, or dissemination of information or publications of the State Treasurer. Appropriations from this fund shall be used to pay for personal service, equipment and other expenses of the office necessary for the preparation, reproduction, or dissemination of information or publications of the State Treasurer.

General Revenue Fund-State: The Office of State Treasurer receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are used for the basic operation of the office, including those programs and services that have no other funding source. These appropriations also may be used to initially fund, or to provide matching funds or support for, programs paid wholly or partially from other sources.

State Highways and Transportation Department Fund: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are to be used for that portion of the basic operation of the office which relates to the administration of highway department funds.

Second Injury Fund: The office receives appropriations from this fund and does not maintain a proprietary interest in the fund. Appropriations from the fund are to be used for that portion of basic operations which relate to the administration of Second Injury Fund claims.

Statutory County Recorder's Fund: In 2001, the state legislature assigned custody to the State Treasurer of moneys received from county recorders under Section 59.800, RSMo Cumulative Supp. 2003. However, in 2002, the state legislature transferred custody of the fund to the Department of Revenue. An appropriation was established for the fiscal year ended June 30, 2003, under the Office of the State Treasurer to transfer the moneys from the State Treasurer's custody to the Department of Revenue. The transfer made in August 2002 totaled \$3,533,537. Since the transfer was a one-time transaction and a similar appropriation was not established for fiscal year 2004, the fund will not be presented in Exhibit A and Exhibit B.

D. Employee Fringe Benefits

In addition to the social security system, employees are covered by the Missouri State Employees' Retirement System (MOSERS) (a noncontributory plan) and may participate in the state's health care, optional life insurance, cafeteria, and deferred compensation and deferred compensation incentive plans. The optional life insurance and cafeteria plans involve only employee contributions or payroll reductions. The deferred compensation plan involves employee payroll deferrals and

the deferred compensation incentive plan a state contribution for each employee who participates in the deferred compensation plan and has been employed by the state for at least 1 year.

The state's required contributions for employee fringe benefits are paid from the same funds as the related payrolls. Those contributions are for MOSERS (retirement, basic life insurance, and long-term disability benefits); social security and medicare taxes; health care premiums; and the deferred compensation incentive amount.

Transfers related to salaries are not appropriated by agency and thus are not presented in the financial statements at Exhibit B.

2. Cash and Investments

The balances of the Central Check Mailing Service Revolving Fund, Abandoned Fund Account Fund, and Treasurer's Information Fund are pooled with other state funds and invested by the state treasurer.

3. Reconciliation of Total Disbursements to Appropriated Expenditures

Disbursements on Exhibit A reconcile to appropriated expenditures on Exhibit B as follows:

Year Ended June 30, 2002			
	Abandoned Fund Account Fund	Central Check Mailing Service Revolving Fund	Treasurer's Information Fund
DISBURSEMENTS PER EXHIBIT A \$	14,460,334	167,929	2,347
Lapse period expenditures:			
2002	0	0	0
2001	93	0	0
EXPENDITURES PER EXHIBIT B \$	14,460,427	167,929	2,347

Notes to the Supplementary Data:

4. General Capital Assets

General capital assets are recorded at cost in the general capital assets account. General capital assets are depreciated on a straight-line basis using various useful life classifications and a salvage value of zero. Accumulated depreciation on general capital assets at June 30, 2003, was \$637,017.

5. Basis of Presentation

The amounts presented in Schedules 3 through 7 represent all funds in the state treasury and all trust funds in the custody of the State Treasurer.

State treasury funds are subjected to appropriation; trust funds are not. The schedules do not include any funds or investments that are not in the custody of the State Treasurer.

6. Cash and Investments

Article IV, Section 15 of the Missouri Constitution establishes the State Treasurer as custodian of all state funds and funds received from the U.S. government. This section further authorizes the State Treasurer to place all such monies on time deposit, bearing interest, in Missouri banking institutions selected by the State Treasurer and approved by the Governor and the State Auditor, or in obligations of the U.S. government or any agency or instrumentality thereof maturing or becoming payable not more than five years from the date of purchase. In addition, the State Treasurer may enter into repurchase agreements maturing and becoming payable within ninety days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law. The State Treasurer may also invest in banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency and in commercial paper, issued by domestic corporations, which has received the highest rating issued by a nationally recognized rating agency. Investments in banker's acceptances and commercial paper shall mature and become payable not more than ninety days from the date of purchase, maintain the highest rating throughout the duration of the investment and meet any other requirements provided by law. The State Treasurer shall prepare, maintain, and adhere to a written investment policy which shall include an asset allocation plan limiting the total amount of state money which may be invested in each investment category authorized by law.

Deposits

The State Treasurer maintains approximately 960 bank accounts throughout the state. These accounts include time deposits, collection accounts which are demand deposit accounts for various state agencies, and the state's primary operating accounts which are also demand deposit accounts. Cash balances in the state's operating accounts which are not needed for immediate use are invested.

The State Treasurer's deposits at June 30, 2003, were entirely covered by federal depository insurance or by collateral securities held by the custodial banks in the State Treasurer's name.

To protect the safety of state deposits, Sections 30.270 and 110.020, RSMo Cumulative Supp. 2003, require depositories to pledge collateral securities to secure deposits not insured by the Federal Deposit Insurance Corporation.

Investments

The State Treasurer's investments at June 30, 2003, are listed by type below to give an indication of the level of risk assumed by the state at year-end. All investments are insured or registered, or have collateral held by the State Treasurer or a custodial bank in the state's name.

		Reported Amount	Fair Value
Repurchase agreements	\$	381,201,000	381,201,000
U.S. government securities		1,785,749,393	1,792,132,159
Commercial paper		516,971,919	516,975,345
Other investments		5,130	30,586
Total Investments	\$	<u>2,683,927,442</u>	<u>2,690,339,090</u>

Investments are recorded at acquisition cost except "other" investments which are recorded at par. Investments in repurchase agreements are acquired at face value and earn a stated interest rate. Investments in U.S. government securities are acquired at fair value and mature at face value.

7. Demand Deposit and Collection Accounts

The demand deposits with US Bank on Schedule 3 consist of twenty-two central demand accounts at June 30, 2003, and 2002, twenty-three at June 30, 2001, and one at June 30, 2000, and 1999. The demand deposits with Central Bank consist of thirteen central demand accounts at June 30, 2003, fourteen at June 30, 2002, twelve at June 30, 2001, and ten at June 30, 2000, and 1999. The demand deposits with Premier Bank consist of two central demand accounts at June 30, 2003, 2002, and 2001. Demand deposit bank balances were \$11,072,902, \$15,131,904, \$31,142,804, \$19,908,388, and \$18,081,868 at June 30, 2003, 2002, 2001, 2000, and 1999 for US Bank and \$85,274,839, \$73,227,111, \$19,826,746, \$33,776,593, and \$19,038,051 at June 30, 2003, 2002, 2001, 2000, and 1999 for Central Bank, and \$17,018, \$43,463 and \$23,729 at June 30, 2003, 2002, and 2001 for Premier Bank.

The collection bank accounts on Schedule 3 consist of three master concentration accounts and their related collection accounts at various banks throughout the state. The General Concentration and Conservation Concentration Accounts were at Central Bank at June 30, 2003, 2002, 2001, 2000, and 1999. The Lottery Concentration Account was at US Bank at June 30, 2003, 2002, and 2001, and at Central Bank at June 30, 2000, and 1999. Collection account bank balances were approximately \$4,420,803, \$4,818,162, \$985,789, \$873,732 and \$13,535,495 at June 30, 2003, 2002, 2001, 2000, and 1999.

Banking service agreements on the central demand accounts allow the State Treasurer to invest outstanding checks up until the checks clear the bank, thereby investing an amount in

excess of book balances. The negative balances at June 30 (Schedule 3) for the appropriated funds demand deposits represent the book balance net of amounts invested.

8. Special Fund Dedicated Investments

Due to a change in the state's accounting system, as of July 1, 1999, the State Treasurer was assigned the authority for recording direct investments of special funds in the accounting system. The amounts presented as special fund dedicated investments in the appropriated funds on Schedule 3 represent specific investments made or held by the State Treasurer on behalf of the Pansey Johnson-Travis Memorial State Gardens Trust Fund and the State Public School Fund. The State Treasurer is responsible for purchasing, custodial, income collection and distribution, and record-keeping duties related to the investments of these funds.

The investments of the Pansey Johnson-Travis Memorial State Gardens Trust Fund are maintained in the instruments which were transferred to the State Treasurer from the previous trustee of the fund. The investment purchases for the State Public School Fund are made in accordance with the instructions of the State Public School Fund investment committee.

Prior to July 1, 1999, the investments of the Pansey Johnson-Travis Memorial State Gardens were recorded as a cash asset in the state's accounting system. Prior to July 1, 1999, the investments of the Public School Fund were not recorded in the state's accounting system and the State Treasurer's duties related to these investments were limited to holding the investments on behalf of the fund.

9. Investments of Other Agencies

Schedules 6 and 7 do not include those funds which are invested directly by other agencies; e.g., the Agricultural Development Fund, the Department of Revenue non-state (local) funds, and the State Seminary Fund. The State Treasurer does not have investment authority for these funds and is not responsible for the efficiency of the investment of these funds or for the collection and distribution of the interest income.

10. Amount and Yield on Investment Earnings

The amount and yield on investment earnings on Schedule 7 are presented on a cash basis. However, approximate accrued amounts were \$11,739,870, \$14,738,819, \$29,198,570, \$38,271,000, and \$36,028,000 at June 30, 2003, 2002, 2001, 2000, and 1999 respectively, giving approximate yield rates of 2.18 percent, 3.11 percent, 5.61 percent, 5.41 percent, and 5.31 percent for the same corresponding periods on an accrual basis.

MANAGEMENT ADVISORY REPORT SECTION

Management Advisory Report -
State Auditor's Findings

OFFICE OF STATE TREASURER
MANAGEMENT ADVISORY REPORT -
STATE AUDITOR'S FINDINGS

We have audited the financial statements of the Office of State Treasurer as of and for the year ended June 30, 2003, and have issued our report thereon dated January 28, 2004.

During our audit, we identified a certain management practice which we believe could be improved. Our audit was not designed to be a detailed study of every system, procedure, and transaction. Accordingly, the finding presented in the following Management Advisory Report should not be considered all-inclusive of areas needing improvement.

Questionable Expenditure

During the year ended June 30, 2003, the Office of State Treasurer (STO) co-sponsored a "Women In Business" conference with Friends of the Missouri Women's Council, a not-for-profit organization, without first obtaining a formal written agreement. Due to decreased attendance, conference registration fees totaling \$650 were insufficient to cover the conference costs of approximately \$6,600, which included brochures (\$1,300), meeting room charges (\$3,800), food (\$1,400), and an administrative fee (\$100). According to STO personnel, the office had co-sponsored the conference in past years and until the 2003 conference, the attendance and resulting registration fees collected were sufficient to cover the cost of the conference. STO staff indicated there was a misunderstanding between the STO and the not-for-profit regarding each party's responsibilities for promoting and paying for the conference. Due to the misunderstanding and the lack of a formal written agreement, the STO ended up paying the conference's costs, net of registration fees collected, of approximately \$6,000.

STO officials indicated the office agreed to co-sponsor the conference in past years to help educate women in financial literacy and business practices. While this may be beneficial to women in business, it is unclear how the STO benefited from the joint venture or how the costs of this project related to the STO's mission to ensure state funds are properly managed and invested.

A formal written contract would establish payment terms and clarify responsibilities and expectations of all parties. Furthermore, Section 432.070, RSMo. 2000, requires all contracts to be in writing.

WE RECOMMEND the STO obtain written agreements specifying terms of payment and responsibilities of both parties for all services provided. In addition, the STO should ensure state funds are used in accordance with the STO's mission.

AUDITEE'S RESPONSE

While the STO agrees with the State Auditor's recommendation to better document the relationships between co-sponsors of a conference, the STO feels that co-sponsoring a conference to help educate women business owners and encourage women business enterprises to seek state contracts, as it did in July 2002, is well within the mission of the office. In fact, the STO believes a certain obligation exists for most state agencies to educate disadvantaged business enterprises about state government bidding and contract procurement practices.

This report is intended for the information and use of the management of the Office of State Treasurer and other applicable government officials. However, pursuant to Section 29.270, RSMo 2000, this report is a matter of public record and its distribution is not limited.

STATISTICAL SECTION

History, Organization, and Statistical Information

OFFICE OF STATE TREASURER HISTORY, ORGANIZATION, AND STATISTICAL INFORMATION

The Office of State Treasurer is an elective office as provided in the Missouri Constitution. The duties of the State Treasurer as defined by Article IV Section 15 are to be the custodian of all state funds; to determine the amount of state monies not needed for current operating expenses; and to invest such monies in interest bearing time deposits, in Missouri banking institutions selected by the State Treasurer and approved by the Governor and State Auditor, in short-term U. S. government securities, or in certain allowable commercial paper and banker's acceptances.

The Office of State Treasurer operates in four major functional areas: 1) accounting and banking services; 2) disbursements and records; 3) investments and deposit programs; and 4) unclaimed property.

The accounting and banking services area: 1) maintains a fund accounting system to fulfill a statutory responsibility to keep separate accounts of the funds of the state and to allocate investment interest to funds; 2) maintains ledger controls on fund balances and appropriations to assure that no check is issued that exceeds the lawful appropriated balances; 3) controls receipt of state monies collected by fee agents and state agencies and deposited in local banks throughout the state; 4) reconciles bank activity to receipt and disbursement activity reflected on the state books; 5) determines the amount of state monies not needed for current operating expenses, and 6) confirms daily disbursements with the bank as certified by the Office of Administration.

The disbursements and records area provides processing support to other departments of the State Treasurer's office, as follows: 1) provides storage and retrieval of state checks; and 2) controls and processes outlawed checks and processes and verifies claims for replacement checks.

The investments area places state monies not needed for current operating expenses in interest-bearing time deposits, U.S. government and agency securities, commercial paper, banker's acceptances, and repurchase agreements. This area also administers the State Treasurer's statutory linked deposit program and monitors and accounts for the collateralization of state funds.

The Unclaimed Property Division administers Missouri's Unclaimed Property Act (Chapter 447 RSMo). The Unclaimed Property Division is responsible for: 1) ensuring unclaimed property is reported; 2) receiving and recording reports of unclaimed property; 3) depositing unclaimed funds to the Abandoned Fund Account Fund; 4) maintaining custody and safekeeping of abandoned or unclaimed physical property; and 5) processing owner claims for abandoned funds or physical property.

Nancy Farmer became Missouri's 43rd State Treasurer when she took the oath of office January 8, 2001. She is the first woman to serve as State Treasurer in the state's 180-year history. Her term will expire in January 2005.

As of June 30, 2003, the office had fifty-one full-time positions to assist in the accomplishment of its mission. An organization chart follows:

OFFICE OF THE STATE TREASURER
 ORGANIZATION CHART
 JUNE 30, 2003

